

THEODORE PANAGIOTIDIS

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EconPapers: <http://econpapers.repec.org/RAS/ppa215.htm>

Education

PhD in ECONOMICS, FEBRUARY 1999 – MAY 2003. University of Sheffield, Department of Economics,. Supervisor: Prof. David Chappell, External Prof. Ken Holden.

Thesis Title: “*Non-linear dynamics in economics and finance. Evidence from Financial Asset Prices and Labour Markets*”.

My research involved non-linear modeling and forecasting techniques in time series models in economics and finance. Specialised econometric software like GAUSS and EViews were used to model linear and non-linear relationships. Additionally, in the first year of my PhD studies, I have successfully completed the Research Training Programme of the Graduate School, University of Sheffield (including Advanced Mathematics, Neural Networks and Financial Markets).

M.A. in ECONOMICS & FINANCE, SEPTEMBER 1997 - SEPTEMBER 1998: University of Sheffield, Department of Economics,.

Dissertation Title: “*Non-Linear Time Series Analysis for Four Eastern European Exchange Rates*”, Grade: Distinction, Supervisor: Prof. David Chappell.

B. Sc. in ECONOMICS 1997

1989 – 1992: 2nd High School of Kalamaria, Thessaloniki, Greece.

Working Experience

CURRENT POSITION:

2011 – Assistant Professor, Department of Economics, University of Macedonia, Thessaloniki, Greece.

2010 Sept – 2011 Feb: Research Fellow, Hellenic Observatory, European Institute, London School of Economics.

Visiting Positions: Hellenic Observatory, European Institute, London School of Economics, Rimini Center for Economics Analysis (University of Bologna), Economic Research Forum (Koc University).

PAST EMPLOYMENT

2007 - 2010: Lecturer in Econometrics, Department of Economics, University of Macedonia, Thessaloniki, Greece. Admin Duties: Seminar Organizer, Discussion Paper Series.

July 2003 - 2007: Lecturer in Economics, Department of Economics, Loughborough University.

Editorial Board, *Review of Economic Analysis, Journal of Economics and Finance*.

Refereed Publications

1. A note on the extent of US regional incomes convergence (with Mark J. Holmes and Jesus Otero) forthcoming *Macroeconomic Dynamics*.
2. Ranking of Greek Economic Departments (with S. Katranidis and C. Zontanos) forthcoming *Bulletin of Economic Research*.
3. Holmes, M.J, J. Otero, T. Panagiotidis, 2013, Modelling the behavior of unemployment rates in the US over time and across space *Physica A* 392 (22), 5711-5722.
4. Christidou M., Panagiotidis T. and A. Sharma, 2013 On the stationarity of per capita carbon dioxide emissions over a century, *Economic Modelling* 33, 918-925.
5. Holmes, M.J, J. Otero, T. Panagiotidis, 2013, On the dynamics of Gasoline market integration in the US, *Energy Economics* 36, 503-510.
6. Alagidede, P. and T. Panagiotidis 2012 Stock returns and inflation: Evidence from Quantile regression, *Economics Letters* 117, 283-286.
7. Holmes, M.J, J. Otero, T. Panagiotidis, 2012, PPP in OECD countries: An analysis of real exchange rate stationarity, cross section dependency and structural breaks, *Open Economies Review* 23, 767-783.
8. Chortareas, G., G. Magonis, T. Panagiotidis, 2012, The asymmetry of the New Keynesian Phillips curve in the euro-area, *Economics Letters* 114, 161-163.

9. M. J. Holmes J. Otero T. Panagiotidis, 2011, Investigating Regional House Price Convergence in the United States: Evidence from a pair-wise approach, ***Economic Modelling***, 28(6), 2369-2376.
10. M. J. Holmes J. Otero T. Panagiotidis, 2011, Real Interest Parity: Evidence from Asian countries using panel stationarity tests, ***Journal of Asian Economics***, 22(6), 550-557.
11. Katsikas E. T. Panagiotidis, 2011, Student Status and Academic Performance, ***Studies in Educational Evaluation***, 37, 152-161.
12. M. J. Holmes & J. Otero T. Panagiotidis, 2011, The term structure of interest rates, the expectation hypothesis and international financial integration: Evidence from Asian Economies” ***International Review of Economics and Finance***, 20(4), 679-689.
13. Alagidede, P., Panagiotidis T. X. Zhang, 2011, Why a Diversified Portfolio Should Include African Assets: Evidence from Cointegration Approach, ***Applied Economics Letters***, 18(14), 1333-1340.
14. Alagidede, P., Panagiotidis T. X. Zhang 2011. Causal relationship between stock prices and exchange rates, ***Journal of International Trade and Economic Development***, 20(1), 67-86.
15. M.J. Holmes, T. Panagiotidis A. Sharma, 2011, The sustainability of India’s current account, ***Applied Economics***, 43(2), 219-229.
16. M. Christidou T. Panagiotidis, 2010. Purchasing Power Parity and the European single currency: Some new evidence, ***Economic Modelling***, 27 (5), P 1116-1123.
17. Alagidede, P. Panagiotidis, T., 2010. Can common stocks provide a hedge against inflation? Evidence from African countries, ***Review of Financial Economics***, vol. 19(3), p 91-100.
18. M. J. Holmes J. Otero T. Panagiotidis, 2010. On the Stationarity of Current Account Deficits in the European Union, ***Review of International Economics***, 18(4), p 730-740.
19. Panagiotidis T., 2010. Market efficiency and the Euro: the case of the Athens stock exchange, ***Empirica***, vol. 37(3), p 237-251.
20. Panagiotidis T., 2010. An Out-of-Sample Test for Nonlinearity in Financial Time Series: An Empirical Application, ***Computational Economics***, vol. 36(2), p 121-132.
21. M. J. Holmes, J. Otero T. Panagiotidis 2010. Are EU budget deficits sustainable? ***Empirical Economics***, Vol 38 (3), 767-778.
22. M. J. Holmes T. Panagiotidis 2009. Cointegration and Asymmetric Adjustment: Some New Evidence Concerning the Behavior of the U.S. Current Account, ***The B.E. Journal of Macroeconomics***: Vol. 9: Iss. 1 (Topics), Article 23. Available at: <http://www.bepress.com/bejm/vol9/iss1/>.
23. Alagidede, P. Panagiotidis T. 2009. Modelling Stock Returns in Africa’s Emerging Equity Markets, ***International Review of Financial Analysis***, 18, 1-11.

24. Alagidede, P. Panagiotidis T. 2009. Calendar anomalies in an emerging African market: Evidence from the Ghana Stock Exchange, ***Journal of Emerging Market Finance***, 8, 1-23.
25. M. Correia, R. Neck, T. Panagiotidis C. Richter 2008. An empirical investigation of the sustainability of the public deficit in Portugal, ***International Economics and Economic Policy***, 5(1), 209-223.
26. Lekkos, I. Milas, C., Panagiotidis, T. 2007. Forecasting interest rate spreads using domestic and international risk factors: Evidence from Linear and non-linear models, ***Journal of Forecasting***, vol 26, 601-619.
27. Panagiotidis, T. Pelloni, G. 2007. Non-Linearity in the Canadian and US labour markets: Univariate and Multivariate evidence from a battery of tests, ***Macroeconomic Dynamics***, 11, 613-637.
28. Panagiotidis, T. Rutledge, E. 2007. Oil and Gas Markets in the UK: A cointegrating approach, ***Energy Economics***, 29, 329-347.
29. Panagiotidis, T. Triampella, A. 2006. Central Bank Independence and Inflation: The case of Greece, ***Revista de Economia del Rosario***, Vol 9 (1), pp95-109.
30. Chappell, D. Panagiotidis, T. 2005. Using the correlation dimension to detect non-linear dynamics: Evidence from the Athens Stock Exchange, ***Finance Letters***, Vol 3 (4), pp29-32.
31. Panagiotidis, T. 2005. Market capitalization and efficiency. Does it matter? Evidence from the Athens Stock Exchange, ***Applied Financial Economics***, Vol 15 (10), 707-723.
32. Sharma, A. Panagiotidis, T. 2005. An analysis of exports and growth in India: Some Empirical Evidence, ***Review of Development Economics***, Vol 9 (2), pp232-248.
33. Milas, C., Otero, J., Panagiotidis, T., 2004. Forecasting the spot prices of various coffee types using linear and non-linear error correction models, ***International Journal of Finance and Economics***, Vol 9 (3), pp277-288.
34. Panagiotidis, T., Pelloni, G., Polasek, W., 2003. Macroeconomic Effects of Reallocation shocks: A generalised impulse response function analysis for three European countries, ***Journal of Economic Integration***, Vol 18 (4), pp794-816.
35. Panagiotidis, T. & Pelloni, G., 2003. Evidence of non-linearity in Labour Markets: The case of Germany and the UK, ***Journal of Policy Modeling***, Vol. 25, Issue 3, pp 275-286.
36. Panagiotidis, T. 2002. Testing the assumption of Linearity, ***Economics Bulletin***, Vol. 3, No 29, pp1-9.

Conferences & Seminars

2012

- European Economics and Finance Society, Koc University, 14-17 June 2012

2011

- Eastern Economic Association, New York 25-27 February.
- Seminar, Department of Economics, University of Athens.

2010

- Seminar, Hellenic Observatory, London School of Economics.
- Rimini Conference in Economics and Finance, June 2010, Rimini.
- European Economics and Finance Society, June 2010, Athens.

2009

- European Economics and Finance Society, June 2009, Warsaw.
- Eastern Economic Association Annual Conference 2009, New York.
- Money Macro Finance, Bradford University, September 2009.

2008

- Eastern Economic Association Annual Conference 2008, Boston, 7-9 March.
- Seminar, School of Economic and Management, Keele University. UK
- Seminar, Department of Economics, University of Athens.
- 42nd Annual meeting of the Canadian Economics Association, University of British Columbia, 4-6 June 2008.

2007

- MMF 2007, 39th Annual Conference, University of Birmingham, 12-14 September 2007.
- Australasian Meeting of the Econometric Society, University of Queensland, Brisbane, 3-6 July.
- 34th Annual Meeting of the Academy of Economics and Finance, Jacksonville, Florida, 14-17 February.
- 63rd International Atlantic Economic Conference, Madrid, Spain, 14-18 March 2007.
- Eastern Economic Association Annual Conference 2007, New York, 23-25 February. Chair of the Session "Applied Labour".

2006

- Seminar, Department of Economics, Finance and International Business, London Metropolitan University, 26th of October 2006.
- 1st International Conference "Small Open Economies in a Globalized World", University of Bologna, Rimini, August 29th – September 2nd 2006.
- Seminar, Faculty of Economics at Rimini, University of Bologna, 29th of March 2006.
- 5th Annual Conference of the European Economics and Finance Society, Heraklion, Crete, 18-21 May 2006.
- 10th International Conference on Macroeconomic Analysis and International Finance, Department of Economics, Rethymno, Crete, 25-27 May 2006.
- 3rd African Finance Journal Conference, Accra, Ghana, 12-13 July 2006.

2005:

- Seminar, Department of Economics, Ryerson University, Toronto, Canada, 11th of October 2005.
- 60th International Atlantic Economic Conference, New York, 6-9 October 2005.
- 37th Annual Conference of the Money Macro and Finance Research Group, Rethymno, Crete, 1-3 September 2005.
- 4th Annual Conference of the European Economics and Finance Society, Coimbra, Portugal, 19-22 May 2005.

2004

- Seminar, Department of Economics, University of Macedonia, 4th of November 2004.
- Seminar, Department of Economics, Loughborough University, 20th of October 2004.
- “Monetary Policy and the Natural rate of Unemployment”, paper presented in the 3rd Conference on Growth and Business Cycle in Theory and Practice, Centre for Growth and Business Cycles research, University of Manchester, 15-16 July 2004. *Chaired* the “Money, Inflation and Unemployment” session.
- “Non-Linearity in the Canadian and US labour markets: Univariate and Multivariate evidence from a battery of tests”, paper presented in the 38th Annual Meeting of the **Canadian Economics Association**, Ryerson University, Toronto, Ontario, Canada, 4-6 June 2004.
- “Credit and Asset Prices Development”, paper presented in the 3rd Annual Conference of the European Economics and Finance Society, University of Gdansk, Poland, 13-16 May 2004.
- “Monetary Policy and the Natural rate of Unemployment”, paper presented in the **Royal Economic Society** 2004 Annual Conference, University of Wales, Swansea, 5-7 April 2004. Media coverage: **Guardian 5/4/2004**.
- “Asymmetries in the US Current account adjustment towards long-run equilibrium” seminar in the Department of Economics, Bologna University, Italy 10th March 2004 and seminar in the Department of Economics, University of Macedonia, Greece on the 20th of April 2004.
- “An analysis of exports and growth in India: Some Empirical Evidence”, paper presented at the **ESRC Research Seminars: International Capital Markets, Developing Countries and Sustainable Growth**, St Anthony’s College, Oxford University, Oxford, 6th Feb. 2004.

2003

- “Stock performance and Inflation: International evidence from a non-linear perspective”, paper presented at the 2nd Annual Meeting of the EEFS, Department of Economics, Bologna University, 14-16 May 2003, Bologna. *Chaired* the Macroeconometrics session.

2002

- “Market Efficiency and Euro: The case of the Athens Stock Exchange”, paper presented at the IEFS-UK and the Centre for International Capital Markets Annual Conference, London Metropolitan University, 29-30 November 2002, London. *Chaired* the Financial Econometrics Session.
- “Trade and Growth in India: Cointegration and Causality Evidence”, paper presented at the Fourth Annual Conference of the European Trade Study Group in Kiel, Germany, 13-15 September 2002.
- “Forecasting the spot prices of various coffee types using linear and non-linear error correction models”, paper presented at the 57th European Meeting of the Econometric Society in Venice, 22-28 August 2002.
- “Is non-linear serial dependence present in the US unemployment rate and the growth rate of employment sectoral shares? Evidence from a battery of non-linearity tests” paper presented at the 8th International Conference on Computing in Economics and Finance, **Society for Computational Economics**, Aix-en-Provence, France 27-29 June 2002.
- “Is non-linear serial dependence present in the US unemployment rate and the growth rate of employment sectoral shares? Evidence from a battery of non-linearity tests”, paper presented at the 6th International Conference on

Macroeconomic Analysis and International Finance, University of Crete, Department of Economics, Rethymnon, Greece, 23-25 May 2002

- “Macroeconomic Effects of Reallocation shocks: A comparative impulse response function analysis for the three European countries”, paper presented in European Conference in Economics and Finance, jointly organized by IEFS-UK and EEFS, Heraklion-Crete, Greece, May 17-20 2002.

2001

- “Evidence of non-linearity in Labour Markets: The case of Germany and the UK”, paper presented at the Fourth Annual IEFS-UK Conference, at the European Bank for Reconstruction and Development, London, 30th November 2001.
- “Macroeconomic Effects of Reallocation shocks: A comparative impulse response function analysis for the EMASE countries”, paper presented at the Pan-European Conference organised by IEFS-UK and the University of Macedonia in Thessaloniki, Greece, May 17-20, 2001 and at the **Canadian Economics Association**, 35th Annual Meeting, May 31 - June 3, 2001 McGill University, Montréal, Québec.
- “Nearest-Neighbour Techniques in Economics and Finance” presented in the Department of Economics, University of Sheffield, May 2001.

2000

- “Testing the forecasting ability of parametric and non-parametric models”, paper presented at the 20th **International Symposium on Forecasting** in Lisbon, June 21-24, 2000.

Refereeing

Applied Economics, Applied Financial Economics, BE in Macroeconomics, Bulletin of Economic Research, Economic Modelling, Ekonomia, Economic Issues, Energies, Energy Journal, Energy Economics, Energy Policy, Emerging Markets Finance and Trade, European Journal of Finance, European Journal of Finance, Conference Volume, International Journal of Finance and Economics, International Review of Economics and Finance, Journal of International Trade and Economics Development, International Review of Applied Economics, International Review of Economics and Finance, Journal of Economic Integration, Journal of Economic Surveys, Journal of Economics and Business, Journal of Economics and Finance, Journal of Emerging Market Finance, Journal of International Trade and Economic Development, Journal of Forecasting, Journal of Policy Modeling, Manchester School, Oxford Bulletin of Economics and Statistics, Oxford University Press, Statistics and Computing, Physica A, QQASS, Review of International Economics, Review of Development Economics, South-Eastern Europe Journal of Economics, Studies in Nonlinear Dynamics and Econometrics, Macroeconomic Dynamics, Journal of Macroeconomics, Journal of Empirical Finance.